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3/15/07

accrual Basis

Mid South Bridge Conference - District 10
Profit & Loss Prev Year Comparison
 January through August 2007

APPENDIX A

	Jan - Aug 07	Jan - Aug 06
Ordinary Income/Expense		
Income		
Dues	0.00	1,850.00
Forum Advertising	9,115.00	3,025.00
GNT/NAOP	2,135.00	2,065.00
Interest Income	430.33	816.11
Regionals	11,760.04	10,449.64
STaCs/Natonals	32,022.00	30,767.00
Total Income	55,462.37	48,972.75
Cost of Goods Sold		
Education	500.00	125.00
Forum	10,601.77	10,193.85
GNT/NAOP Expense	3,914.00	4,924.14
Regional IN Program	1,500.00	0.00
Regional Revenue Sharing	5,880.03	4,141.33
STaC/Nationals Expense	32,022.00	30,815.00
Web Site	720.00	720.00
Total COGS	55,137.80	50,919.32
Gross Profit	324.57	-1,946.57
Expense		
Bank Charges	0.00	176.38
Lodging	654.16	945.96
Miscellaneous	39.00	58.80
Office Supplies	67.19	146.74
Per Diem/Meals	50.00	50.00
Postage	41.00	39.00
Professional Fees		
Forum	400.00	400.00
GNT/NAOP	250.00	250.00
Secretary	500.00	500.00
Tournament	300.00	300.00
Treasurer	250.00	500.00
Total Professional Fees	1,700.00	1,950.00
Total Expense	2,551.35	3,366.88
Net Ordinary Income	-2,226.78	-5,313.45
Other Income/Expense		
Other Income		
Contributions - Katrina Relief	0.00	20,116.46
Total Other Income	0.00	20,116.46
Other Expense		
Reimbursement Program - Katrina	9,686.24	31,777.12
Total Other Expense	9,686.24	31,777.12
Net Other Income	-9,686.24	-11,660.66
Net Income	-11,913.02	-16,974.11

Mid South Bridge Conference - District 10
Profit & Loss by Class
 January through August 2007

	Forum	General	GNT/NAOP	Katrina Relief Fund	Revenue Sharing	STaC/Nationals	TOTAL
Ordinary Income/Expense							
Income							
Forum Advertising	9,115.00	0.00	0.00	0.00	0.00	0.00	9,115.00
GNT/NAOP	0.00	0.00	2,135.00	0.00	0.00	0.00	2,135.00
Interest Income	0.00	430.33	0.00	0.00	0.00	0.00	430.33
Regionals	0.00	5,880.02	0.00	0.00	5,880.02	0.00	11,760.04
STaCs/Nationals	0.00	0.00	0.00	0.00	0.00	32,022.00	32,022.00
Total Income	9,115.00	6,310.35	2,135.00	0.00	5,880.02	32,022.00	55,462.37
Cost of Goods Sold							
Education	0.00	500.00	0.00	0.00	0.00	0.00	500.00
Forum	10,601.77	0.00	0.00	0.00	0.00	0.00	10,601.77
GNT/NAOP Expense	0.00	0.00	3,914.00	0.00	0.00	0.00	3,914.00
Regional IN Program	0.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00
Regional Revenue Sharing	0.00	0.00	0.00	0.00	5,880.03	0.00	5,880.03
STaC/Nationals Expense	0.00	0.00	0.00	0.00	0.00	32,022.00	32,022.00
Web Site	0.00	720.00	0.00	0.00	0.00	0.00	720.00
Total COGS	10,601.77	2,720.00	3,914.00	0.00	5,880.03	32,022.00	55,137.80
Gross Profit	-1,486.77	3,590.35	-1,779.00	0.00	-0.01	0.00	324.57
Expense							
Lodging	0.00	654.16	0.00	0.00	0.00	0.00	654.16
Miscellaneous	0.00	39.00	0.00	0.00	0.00	0.00	39.00
Office Supplies	0.00	67.19	0.00	0.00	0.00	0.00	67.19
Per Diem/Meals	0.00	50.00	0.00	0.00	0.00	0.00	50.00
Postage	0.00	41.00	0.00	0.00	0.00	0.00	41.00
Professional Fees							
Forum	0.00	400.00	0.00	0.00	0.00	0.00	400.00
GNT/NAOP	0.00	250.00	0.00	0.00	0.00	0.00	250.00
Secretary	0.00	500.00	0.00	0.00	0.00	0.00	500.00
Tournament	0.00	300.00	0.00	0.00	0.00	0.00	300.00
Treasurer	0.00	250.00	0.00	0.00	0.00	0.00	250.00
Total Professional Fees	0.00	1,700.00	0.00	0.00	0.00	0.00	1,700.00
Total Expense	0.00	2,551.35	0.00	0.00	0.00	0.00	2,551.35
Net Ordinary Income	-1,486.77	1,039.00	-1,779.00	0.00	-0.01	0.00	-2,226.78
Other Income/Expense							
Other Expense	0.00	0.00	0.00	9,686.24	0.00	0.00	9,686.24
Reimbursement Program - Katr...	0.00	0.00	0.00	9,686.24	0.00	0.00	9,686.24
Total Other Expense	0.00	0.00	0.00	9,686.24	0.00	0.00	9,686.24
Net Other Income	0.00	0.00	0.00	-9,686.24	0.00	0.00	-9,686.24
Net Income	-1,486.77	1,039.00	-1,779.00	-9,686.24	-0.01	0.00	-11,913.02

Mid South Bridge Conference - District 10
Balance Sheet
As of August 31, 2007

	<u>Aug 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
General Checking	15,248.58
Relief Fund Checking	32,562.84
Total Checking/Savings	<u>47,811.42</u>
Accounts Receivable	
Accounts Receivable	915.00
Total Accounts Receivable	<u>915.00</u>
Total Current Assets	<u>48,726.42</u>
TOTAL ASSETS	<u>48,726.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
D10 Portion Katrina Relief Fund	11,437.63
Nat'l Hospitality Fund	11,290.15
Others-Katrina Relief Fund	32,562.84
Total Accounts Payable	<u>55,290.62</u>
Total Current Liabilities	<u>55,290.62</u>
Total Liabilities	55,290.62
Equity	
Fund Balance	5,348.82
Net Income	-11,913.02
Total Equity	<u>-6,564.20</u>
TOTAL LIABILITIES & EQUITY	<u>48,726.42</u>